

RESOLUTION No. 2025-11-03

**A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE BNC METROPOLITAN DISTRICT NO. 3
TO ADOPT THE 2026 BUDGET AND APPROPRIATE SUMS OF MONEY**

WHEREAS, the Board of Directors of the BNC Metropolitan District No. 3 ("District") has appointed the District Accountant to prepare and submit a proposed 2026 budget to the Board at the proper time; and

WHEREAS, the District Accountant has submitted a proposed budget to this Board on or before October 15, 2025, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 4, 2025 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

WHEREAS, the Board of Directors of the District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the BNC Metropolitan District No. 3:

1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the BNC Metropolitan District No. 3 for the 2026 fiscal year.
2. That the budget, as hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. That the sums set forth as the total expenditures of each fund in the budget attached hereto as **EXHIBIT A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

ADOPTED this 4th day of November, 2025.



Secretary

EXHIBIT A
(Budget)

BNC METROPOLITAN DISTRICT NO. 3
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2026

**BNC METROPOLITAN DISTRICT NO. 3
SUMMARY
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

1/26/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 4,306,867	\$ 775,471	\$ 3,355
REVENUES			
Property taxes	37,517	233,687	308,340
Specific ownership taxes	1,717	10,169	16,959
Bond issuance	-	2,689,000	-
Operations and maintenance fee	-	-	154,000
Interest income	163,568	17,518	2,600
Developer advance	66,000	332,700	30,000
Other revenue	957	-	-
Total revenues	269,759	3,283,074	511,899
TRANSFERS IN	6	635,976	-
Total funds available	4,576,632	4,694,521	515,254
EXPENDITURES			
General Fund	99,998	965,000	250,000
Debt Service Fund	7,428	228,846	256,000
Capital Projects Fund	3,693,729	2,861,344	-
Total expenditures	3,801,155	4,055,190	506,000
TRANSFERS OUT	6	635,976	-
Total expenditures and transfers out requiring appropriation	3,801,161	4,691,166	506,000
ENDING FUND BALANCES	\$ 775,471	\$ 3,355	\$ 9,254
EMERGENCY RESERVE	\$ 1,246	\$ 1,400	\$ 6,800

See summary of significant assumptions.

BNC METROPOLITAN DISTRICT NO. 3
PROPERTY TAX SUMMARY INFORMATION
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

1/26/26

ACTUAL	ESTIMATED	BUDGET
2024	2025	2026

ASSESSED VALUATION

Residential	\$ -	\$ 1,341,880	\$ 2,913,770
Agricultural	2,850	2,850	2,730
State assessed	4,770	5,670	7,130
Vacant land	403,460	917,120	37,800
Personal property	123,840	163,560	207,860
Certified Assessed Value	<u>\$ 534,920</u>	<u>\$ 2,431,080</u>	<u>\$ 3,169,290</u>

MILL LEVY

General	18.148	18.148	21.323
Debt Service	51.987	78.282	75.967
Total mill levy	<u>70.135</u>	<u>96.430</u>	<u>97.290</u>

PROPERTY TAXES

General	\$ 9,708	\$ 44,119	\$ 67,579
Debt Service	27,809	190,310	240,761
Levied property taxes	<u>37,517</u>	<u>234,429</u>	<u>308,340</u>
Refunds and abatements	-	(742)	-
Budgeted property taxes	<u>\$ 37,517</u>	<u>\$ 233,687</u>	<u>\$ 308,340</u>

BUDGETED PROPERTY TAXES

General	\$ 9,708	\$ 43,980	\$ 67,579
Debt Service	27,809	189,707	240,761
	<u>\$ 37,517</u>	<u>\$ 233,687</u>	<u>\$ 308,340</u>

**BNC METROPOLITAN DISTRICT NO. 3
GENERAL FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

1/26/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ (15,743)	\$ (38,624)	\$ 1,463
REVENUES			
Property taxes	9,708	43,980	67,579
Specific ownership taxes	444	1,913	3,717
Interest income	8	18	100
Developer advance	66,000	332,700	30,000
Operations and maintenance fee	-	-	154,000
Other revenue	957	-	-
Total revenues	77,117	378,611	255,396
TRANSFERS IN			
Transfers from other funds	-	626,476	-
Total funds available	61,374	966,463	256,859
EXPENDITURES			
General and administrative			
Accounting	13,839	25,000	25,000
Billing	-	-	15,000
Auditing	6,700	7,300	8,000
County Treasurer's fees	149	660	1,014
Directors' fees	300	1,000	3,000
Dues and membership	406	531	1,000
Insurance	3,792	2,908	10,000
District management	15,320	50,000	30,000
Legal	40,865	88,000	50,000
Legal - Special Counsel	17,737	136,000	30,000
Miscellaneous	890	500	1,000
Election	-	4,434	-
Repay developer advance	-	592,210	-
Contingency	-	2,457	4,486
Operations and maintenance			
Landscaping	-	33,000	35,000
Repairs and maintenance	-	1,000	2,000
Pest control	-	-	1,000
Pet waste service	-	-	1,500
Snow removal	-	3,000	6,000
Water/ irrigation	-	16,000	20,000
Electricity	-	1,000	3,000
Storm drainage maintenance	-	-	3,000
Total expenditures	99,998	965,000	250,000
Total expenditures and transfers out requiring appropriation	99,998	965,000	250,000
ENDING FUND BALANCES	\$ (38,624)	\$ 1,463	\$ 6,859
EMERGENCY RESERVE	\$ 400	\$ 1,400	\$ 6,700

See summary of significant assumptions.

**BNC METROPOLITAN DISTRICT NO. 3
DEBT SERVICE FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

1/26/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ -	\$ 21,775	\$ 1,892
REVENUES			
Property taxes	27,809	189,707	240,761
Specific ownership taxes	1,273	8,256	13,242
Interest income	115	1,500	2,500
Total revenues	29,197	199,463	256,503
TRANSFERS IN			
Transfers from other funds	6	9,500	-
Total funds available	29,203	230,738	258,395
EXPENDITURES			
General and administrative			
County Treasurer's fees	428	2,846	3,611
Paying agent fees	7,000	7,000	7,000
Contingency	-	-	389
Debt Service			
Bond interest - Series 2022A	-	219,000	245,000
Total expenditures	7,428	228,846	256,000
Total expenditures and transfers out requiring appropriation	7,428	228,846	256,000
ENDING FUND BALANCES	\$ 21,775	\$ 1,892	\$ 2,395

See summary of significant assumptions.

**BNC METROPOLITAN DISTRICT NO. 3
CAPITAL PROJECTS FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

1/26/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 4,322,610	\$ 792,320	\$ -
REVENUES			
Bond issuance	-	2,689,000	-
Interest income	163,445	16,000	-
Total revenues	163,445	2,705,000	-
Total funds available	4,486,055	3,497,320	-
EXPENDITURES			
General and Administrative			
Bond issue costs	-	113,900	-
Bank fees	500	-	-
Engineering	165	-	-
IGA expenditure - District Nos. 1 and 2	-	764,554	-
Capital Projects			
Repay Developer advance	261,309	1,982,890	-
Capital outlay	3,431,755	-	-
Total expenditures	3,693,729	2,861,344	-
TRANSFERS OUT			
Transfers to other fund	6	635,976	-
Total expenditures and transfers out requiring appropriation	3,693,735	3,497,320	-
ENDING FUND BALANCES	\$ 792,320	\$ -	\$ -

See summary of significant assumptions.

**BNC METROPOLITAN DISTRICT NO. 3
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The District, a quasi-municipal corporation, was formed by Court Order issued on January 8, 2004 and recorded on January 27, 2004 and is governed pursuant to provisions of the Colorado Special District Act. The District's service area is located in Commerce City, Adams County, Colorado.

The District was established to provide for acquisition, construction, and installation of water, sanitation, drainage, street improvements, parks and recreational facilities, television relay and translation, and mosquito control.

On November 4, 2003, voters of the District elected to approve general obligation indebtedness not to exceed \$60,000,000 at an interest rate not to exceed 15%. They also passed an election question to increase property taxes \$500,000 annually, without limitation of rate, to pay the District's operations, maintenance and other expenses. Additionally, the District's electors authorized the District to collect, retain and spend all revenue, other than ad valorem taxes, without regard to any limitations under TABOR.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The District is required to impose a maximum Required Mill Levy of 75.970 mills for collection in 2026. Required Mill Levy means an ad valorem mill levy imposed upon all taxable property of the District each year in an amount to pay the principal, premium if any, and interest on the Bonds as the same become due and payable [and to make up and deficiencies in the Reserve Fund].

The calculation of the taxes levied is displayed on Property Tax Summary page of the budget..

**BNC METROPOLITAN DISTRICT NO. 3
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues (continued)

Property Taxes (continued)

For property tax collection year 2026, HB24B-1001 set the assessment rates as follows:

Category	Rate		Category	Rate
Single-Family Residential	6.25%		Agricultural Land	27.00%
Multi-Family Residential	6.25%		Renewable Energy Land	27.00%
Commercial	27.00%		Vacant Land	27.00%
Industrial	27.00%		Personal Property	27.00%
Lodging	27.00%		State Assessed	27.00%
			Oil & Gas Production	87.50%

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 5.50% of the property taxes collected.

Interest Income

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 4.00%.

Expenditures

Administrative and Operating Expenditures

General and administrative expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, management, accounting, insurance and meeting expense. Operations and maintenance expenditures related to streetscape, landscaping, snow removal, and utilities are also included.

County Treasurer's Fees

County Treasurer's fees have been computed at 1.50% of property tax collections.

**BNC METROPOLITAN DISTRICT NO. 3
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases

On December 29, 2022 the District issued the Limited Tax General Obligation Bonds, Series 2022A (the "Senior Bonds") and Subordinate Cash Flow Bonds, Series 2022B (the "Subordinate Bonds"), in the respective amounts of \$11,815,297.50 and \$4,790,000.

Proceeds of the Senior and Subordinate Bonds will be used for the purpose of paying Project Costs, which are the costs attributing to the acquisition, construction, and installation of approved public facilities and costs of issuing the Senior and Subordinate Bonds.

On May 6, 2025, the District issued Taxable Second Subordinate General Obligation Limited Tax Refunding Bonds, Series 2025C in the total aggregate principal amount of up to \$2,750,000 (first draw \$2,689,000).

Reserves

Emergency Reserve Funds

The District has provided for an emergency reserve equal to at least 3% of the fiscal year spending for 2026, as defined under TABOR.

This information is an integral part of the accompanying budget.

BNC METROPOLITAN DISTRICT NO. 3

\$11,815,297.50 (Value at Issuance)
 \$12,750,000 (Value at Conversion Date)
 General Obligation Limited Tax
 Convertible Capital Appreciation Bonds
 Series 2022A
 Dated December 29, 2022
 Interest Rate 4.00%
 Principal Due December 1
 Interest Payable June 1 and December 1

<u>Year Ending December 31.</u>	<u>Value at Issuance</u>	<u>Accretion</u>	<u>Accreted Value</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
	\$11,815,297.50			\$ 180,000	\$ 510,000	\$ 690,000
2026				200,000	502,800	702,800
2027				225,000	494,800	719,800
2028				230,000	485,800	715,800
2029				255,000	476,600	731,600
2030				265,000	466,400	731,400
2031				290,000	455,800	745,800
2032				305,000	444,200	749,200
2033				330,000	432,000	762,000
2034				345,000	418,800	763,800
2035				375,000	405,000	780,000
2036				390,000	390,000	780,000
2037				420,000	374,400	794,400
2038				435,000	357,600	792,600
2039				470,000	340,200	810,200
2040				490,000	321,400	811,400
2041				525,000	301,800	826,800
2042				545,000	280,800	825,800
2043				585,000	259,000	844,000
2044				605,000	235,600	840,600
2045				650,000	211,400	861,400
2046				675,000	185,400	860,400
2047				720,000	158,400	878,400
2048				745,000	129,600	874,600
2049				795,000	99,800	894,800
2050				825,000	68,000	893,000
2051				875,000	35,000	910,000
2052						
Total				<u>\$ 12,750,000</u>	<u>\$ 9,350,600</u>	<u>\$ 22,100,600</u>

See summary of significant assumptions.

I, David Solin, hereby certify that I am the duly appointed Secretary of the BNC Metropolitan District No. 3, and that the foregoing is a true and correct copy of the budget for the budget year 2026, duly adopted at a meeting of the Board of Directors of the BNC Metropolitan District No. 3 held on November 4, 2025.

By:  _____
Secretary

RESOLUTION No. 2025-11-04

**A RESOLUTION OF THE BOARD OF DIRECTORS OF
THE BNC METROPOLITAN DISTRICT NO. 3
TO SET MILL LEVIES**

WHEREAS, the Board of Directors of the BNC Metropolitan District No. 3 (“District”) has adopted the 2026 annual budget in accordance with the Local Government Budget Law on November 4, 2025; and

WHEREAS, the adopted budget is attached to the Resolution of the Board of Directors to Adopt the 2026 Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference; and

WHEREAS, the amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget; and

WHEREAS, the amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of BNC Metropolitan District No. 3:

1. That for the purposes of meeting all general fund expenses of the District during the 2026 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purposes of meeting all debt service fund expenses of the District during the 2026 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That the District Accountant of the District is hereby authorized and directed to immediately certify to the County Commissioners of Adams County, Colorado, the mill levies for the District as set forth in the District’s Certification of Tax Levies (attached hereto as **EXHIBIT A** and incorporated herein by reference), recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED this 4th day of November, 2025.



Secretary

EXHIBIT A
(Certification of Tax Levies)

CERTIFICATION OF TAX LEVIES for NON-SCHOOL GovernmentsTO: County Commissioners¹ of Adams County, Colorado.

On behalf of the BNC Metropolitan District No. 3,
 (taxing entity)^A
 the Board of Directors
 (governing body)^B
 of the BNC Metropolitan District No. 3
 (local government)^C

Hereby officially certifies the following mills
 to be levied against the taxing entity's GROSS \$ 3,169,290
 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation
 (AV) different than the GROSS AV due to a Tax
 Increment Financing (TIF) Area^F the tax levies must be \$ 3,169,290
 calculated using the NET AV. The taxing entity's total
 property tax revenue will be derived from the mill levy
 multiplied against the NET assessed valuation of: (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED
 BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: 12/08/2025 for budget/fiscal year 2026.
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)**LEVY²****REVENUE²**

1. General Operating Expenses ^H	<u>21.323</u> mills	\$ <u>67,579</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	<u>21.323</u> mills	\$ <u>67,579</u>
3. General Obligation Bonds and Interest ^J	<u>75.967</u> mills	\$ <u>240,761</u>
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>97.290</u> mills	\$ <u>308,340</u>

Contact person: (print) Paul Wilson Daytime phone: () (303) 779-5710
 Signed: Paul A. Wilson Title: Accountant for the District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-I-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1.	Purpose of Issue:	Public Infrastructure
	Series:	Series 2022A
	Date of Issue:	December 29, 2022
	Coupon Rate:	4.00 %
	Maturity Date:	December 1, 2052
	Levy:	75.967
	Revenue:	\$240,761
2.	Purpose of Issue:	Public Infrastructure
	Series:	Series 2022B(3)
	Date of Issue:	December 29, 2022
	Coupon Rate:	6.00 %
	Maturity Date:	December 15, 2052
	Levy:	0.000
	Revenue:	\$0

CONTRACTS^K:

3.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1.	Purpose of Issue:	Refunding
	Series:	Series 2025C
	Date of Issue:	May 6, 2025
	Coupon Rate:	3.875%
	Maturity Date:	December 15, 2057
	Levy:	0.000
	Revenue:	\$0
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	

CONTRACTS^K:

3.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

I, David Solin, hereby certify that I am the duly appointed Secretary of the BNC Metropolitan District No. 3, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2026, duly adopted at a meeting of the Board of Directors of the BNC Metropolitan District No. 3 held on November 4, 2025.

A handwritten signature in black ink, appearing to read 'DS', is positioned above a horizontal line.

Secretary